FUNDO DINÂMICO (ACÇÕES)

CARTEIRA DETALHADA

Carteira em 2025.11.30

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
Valores Mobiliários Cotados						
Mercado de Cotações Oficiais de Bolsa de Valores Portuguesa						
Obrigações Diversas						
EUROPEAN INVEST.BANK-3.75%-14.02.2033	USD	2,813,000	96.28%	31,060.21	2,443,077.29	0.45%
					Sub-Total:	0.45%
Mercado de Cotações Oficiais de Bolsa de Valores de Estados Membros da União Europeia						
Títulos de Dívida Pública						
DEUTSCHLAND I/L BOND-0.5%-15.04.2030	EUR	5,926,056	125.40%	20,876.13	7,691,017.82	1.42%
EUROPEAN UNION - 2.625% - 04.02.2048	EUR	5,790,978	89.41%	124,525.86	4,911,753.64	0.90%
US TREASURY N/B-0.625%-15.05.2030	USD	2,605,800	85.32%	669.30	1,981,444.04	0.36%
US TREASURY N/B-2.875%-15.05.2043	USD	5,910,900	76.54%	6,983.77	4,052,980.91	0.75%
US TREASURY N/B-3.375%-15.05.2033	USD	8,457,400	93.62%	11,730.30	7,111,067.54	1.31%
					Sub-Total:	4.74%
Obrigações Diversas						
ABN AMRO BANK NV-3.875%-15.01.2032	EUR	100,000	99.37%	3,386.64	106,099.64	0.02%
ABN AMRO BANK NV-TV-15.01.2027	EUR	400,000	100.00%	1,342.18	402,842.18	0.07%
ASML HOLDING NV-3.5%-06-12-2025	EUR	800,000	100.00%	27,539.73	827,571.73	0.15%
AYVENS-4.25%-18-01-2027	EUR	500,000	99.99%	18,397.26	528,137.26	0.10%
AYVENS-4.375%-23.11.2026	EUR	300,000	100.00%	251.71	305,927.71	0.06%
BANCA INTESA SPA-CZ-17.02.2028	EUR	1	92.59%		0.76	0.00%
BANCO COMERC PORTUGUES-TM-07.04.2028	EUR	1,500,000	97.06%	17,044.52	1,500,859.52	0.28%
BANCO COMERC PORTUGUES-TM-12.02.2027	EUR	1,500,000	99.96%	13,453.77	1,508,773.77	0.28%
BANCO COMERC PORTUGUES-TM-17.05.2032	EUR	600,000	99.35%	12,953.42	619,877.42	0.11%
BUNDESREP DEUTSCHL2.5% 15.02.2035	EUR	1,273,872	98.51%	28,269.49	1,287,657.57	0.24%
CAIXA GERAL DE DEPOSITOS-TM-31-10-2028	EUR	700,000	101.72%	3,308.22	744,181.22	0.14%
CARLSBERG BREWERIES A/S-3.5%-26-11-2026	EUR	500,000	100.00%	191.78	505,406.78	0.09%
CELLNEX FINANCE CO SA-1.5%-08.06.2028	EUR	1,400,000	99.59%	10,068.49	1,370,686.49	0.25%
CRED MUTUEL HOME-3.125%-22-06-2027	EUR	1,800,000	99.92%	24,811.64	1,848,481.64	0.34%
CRL CREDITO AGRICOLA MUT-TM-29.01.2030	EUR	600,000	99.75%	18,174.66	626,556.66	0.12%
DNB BANK ASA-TM-16.02.2027	EUR	800,000	99.98%	22,723.29	824,811.29	0.15%
DNB BANK ASA-TM-21.09.2027	EUR	196,000	99.77%	1,174.66	198,354.58	0.04%
EDP SERVICIOS SAU-3.5%-16.07.2030	EUR	200,000	99.63%	2,627.40	206,923.40	0.04%
EUROPEAN UNION-0.4%-04.02.2037	EUR	5,098,778	74.96%	16,707.23	3,806,373.98	0.70%
EUROPEAN UNION-1.25%-04.02.2043	EUR	8,470,429	73.09%	86,734.87	6,009,258.83	1.11%
GALP ENERGIA SGPS SA-2%-15.01.2026	EUR	1,300,000	100.00%	22,723.29	1,321,059.29	0.24%
GERMAN TREASURY BILL CZ 15.07.2026	EUR	1,150,624	98.82%		1,136,551.87	0.21%
ING-DIBA AG - 3.25% - 15.02.2028	EUR	1,100,000	99.77%	28,208.22	1,150,879.22	0.21%
INTERCONTINENTAL HOTELS-2.125%15.05.2027	EUR	1,274,000	101.47%	14,760.08	1,280,542.78	0.24%
REN FINANCE BV - 3.5% - 27.02.2032	EUR	700,000	99.14%	18,526.03	727,549.03	0.13%
SKANDINAVISKA ENSKILDA-0.75%-09.08.2027	EUR	814,000	98.80%	1,890.04	792,365.44	0.15%
SKANDINAVISKA ENSKILDA-3.75%-07-02.2028	EUR	700,000	99.89%	21,287.67	737,555.67	0.14%
US TREASURY N/B-2.75%-15.08.2042	USD	2,283,600	79.57%	18,409.57	1,571,689.07	0.29%
					Sub-Total:	5.88%
Mercado de Cotações Oficiais de Bolsa de Valores de Estado não membro da UE						
Títulos de Dívida Pública						
KOREA HOUSING FINANCE-3.714%-11-04-2027	EUR	1,300,000	100.00%	30,821.11	1,353,870.11	0.25%
					Sub-Total:	0.25%
Obrigações Diversas						

CARTEIRA DETALHADA

Carteira em 2025.11.30

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
Obrigações Diversas						
US TREASURY N/B-1.125%-15.05.2040	USD	4,821,700	61.36%	2,229.21	2,696,701.56	0.50%
US TREASURY N/B-1.875%-15.02.2041	USD	1,775,800	71.45%	9,760.82	1,101,664.77	0.20%
					Sub-Total:	0.70%
Acções						
GLITNIR CLASS A-SHARES	EUR	99,082	0.00		0.99	0.00%
					Sub-Total:	0.00%
Outros Valores						
Valores Mobiliários Nacionais Não Cotados						
Obrigações Diversas						
BANCO COMERC PORTUGUES-8.75%-05-03.2033	EUR	600,000	100.01%	38,835.62	705,723.62	0.13%
					Sub-Total:	0.13%
Valores Mobiliários Estrangeiros Não Cotados						
Obrigações Diversas						
GLITNIR HOLDCO-CZ-31.12.2030	EUR	15,956	0.00%		0.16	0.00%
					Sub-Total:	0.00%
Unidades de Participação de FIM						
FIM domiciliados em Portugal						
FIM domiciliados em Portugal						
BPI IMOFOMENTO - CLASSE B	EUR	472,659	5.73		2,959,221.37	0.54%
BPI IMPACTO CLIMA ACOES CLASSE M	EUR	675,931	5.88		4,715,838.71	0.87%
BPI IMPACTO CLIMA OBRIGACOES CLASSE M	EUR	197,599	5.00		1,064,638.80	0.20%
BPI OBRIGACOES MUNDIAIS - CLASSE M	EUR	678,103	5.05		3,937,677.29	0.72%
					Sub-Total:	2.33%
FIM domiciliados num Estado Membro da União Europeia						
FIM domiciliados num Estado Membro da União Europeia						
AB EMERGING MARKETS VALUE PORTFOLIO S1 E	EUR	34,418	61.74		2,398,599.06	0.44%
AMUNDI CHENAVARI CREDIT SSI (EURHDG) ACC	EUR	10,445	123.02		1,290,817.02	0.24%
AMUNDI FUNDS US BOND I EURHDG ACC	EUR	7,819	931.98		7,814,930.48	1.44%
BELLEVUE MEDTECH & SERVICES U2 (EUR) ACC	EUR	18,521	174.51		3,386,465.57	0.62%
BGF GLOBAL HIGH YIELD BOND - I2 -EURHDG	EUR	183,314	11.82		2,269,422.74	0.42%
BGF WORLD HEALTHSCIENCE I2 EUR ACC	EUR	455,169	15.15		7,050,565.02	1.30%
BLUEBAY INV. GRADE EURO AGGREGATE BOND Q	EUR	44,272	115.46		5,266,542.40	0.97%
BNPPARIBAS INSTICASH EUR 1D SHORT TERM V	EUR	107,790	149.07		16,187,267.63	2.98%
BNY MELLON US MUNICIPAL INF. DEBT W EURH	EUR	1,506,575	1.03		1,585,067.84	0.29%
BPI ALTERNATIVE: IBERIAN EQ. LONG-SHORT	EUR	2,020,538	9.00		21,441,948.79	3.95%
BPI EUROPEAN FINANCIAL EQ. LONG-SHORT CL	EUR	476,576	10.51		5,388,642.99	0.99%
BPI HIGH INC CL.I	EUR	124,525	10.62		1,558,056.55	0.29%
BPI IBERIA CLASSE M (EUR) ACC	EUR	641,504	6.43		9,578,938.95	1.76%
BPI OPPORTUNITIES M (EUR) ACC	EUR	529,628	7.54		5,515,019.80	1.02%
BPI TECHNOLOGY REVOLUTION M (EUR) ACC	EUR	374,480	10.43		4,765,252.76	0.88%
CAPITAL GROUP NEW WORLD P (EUR) ACC	EUR	170,994	17.25		3,307,025.28	0.61%
DNCA ALPHA BONDS F EUR ACC	EUR	88,983	134.19		12,114,129.43	2.23%
EDMOND DE ROTHSCHILD FUND BIG DATA P EUR	EUR	39,834	155.06		6,540,307.68	1.20%
ELEVA ABSOLUTE RETURN EUROPE-R-EUR-ACC	EUR	16,296	132.77		2,686,260.66	0.49%
ELEVA UCITS FD-EUROPEAN SEL.FD-I-EUR	EUR	2,185	1,451.21		5,666,958.90	1.04%
ETF-AMUNDI EURO GOVERNMENT BOND AC(XPAR)	EUR	166,736	49.54		8,300,951.76	1.53%
ETF-AMUNDI INDEX EURO AGG CORPORAT(XPAR)	EUR	368,553	52.63		19,943,139.94	3.67%

CARTEIRA DETALHADA

Carteira em 2025.11.30

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
FIM domiciliados num Estado Membro da União Europeia						
ETF-AMUNDI MSCI EMERGING EX CHINA(XETR)	USD	27,324	40.52		1,295,294.22	0.24%
ETF-LYXOR NET ZERO 2050 S&P EUROZO(XPAR)	EUR	21,068	30.51		795,949.04	0.15%
GS EMRG MARKETS ENH. INDEX SUSTAIN. EQ I	EUR	519	5,950.48		3,524,326.59	0.65%
GS EUROPE CORE EQUITY PORTFOLIO IS EUR A	EUR	487,094	16.38		9,147,626.28	1.68%
IETF - ISHARES CORE MSCI JAPAN IMI(XAMS)	USD	25,565	53.48		1,506,673.28	0.28%
IETF - ISHARES CORE S&P 500 (XAMS)	USD	12,890	579.94		8,134,569.64	1.50%
IETF - ISHARES EDGE MSCI WORLD QUA(XETR)	USD	100,197	66.56		6,803,376.30	1.25%
IETF- XTRACKERS STOXX EUROPE 600 ((XETR)	EUR	950	123.46		139,631.00	0.03%
IETF-DBX S&P 500 EQUAL W DR (XETR)	USD	58,655	88.29		5,341,124.30	0.98%
IETF-ISHAR S+P 500 EUR HEDGED UCITS(LSE)	EUR	49,582	118.24		7,034,694.16	1.29%
IETF-ISHARES CORE EM IMI UCITS ET (AMS)	USD	360,177	31.18		13,709,056.97	2.52%
IETF-ISHARES EDGE MSCI USA VALUE F(XETR)	USD	411,785	10.09		4,462,102.26	0.82%
IETF-ISHARES EUR CORP BOND ESG UCI(XETR)	EUR	148,123	4.79		798,531.09	0.15%
IETF-ISHARES GOLD PRODUCERS UCITS(XLON)	USD	23,130	33.28		748,135.31	0.14%
IETF-ISHARES MSCI EMU ESG ENHANCED(XETR)	EUR	84,328	7.43		773,119.10	0.14%
IETF-ISHARES MSCI WRLD EUR HEDGED(AMS)	EUR	52,458	102.79		5,597,793.18	1.03%
IETF-ISHARES PHYSICAL GOLD ETC(XLON)	USD	221,866	35.63		15,676,024.19	2.89%
IETF-ISHARES USD TREASURY BOND 7-1(XETR)	EUR	147,365	3.99		594,146.21	0.11%
IETF-SPDR MSCI WORLD ACC(XETR)	USD	206,784	39.22		8,421,898.75	1.55%
IETF-WISDOMTREE EUROPE DEFENC UCIT(XETR)	EUR	125,908	29.80		3,597,821.10	0.66%
IETF-XTRACKERS MSCI WORLD UCITS (XETR)	USD	19,319	113.63		2,354,792.91	0.43%
JPM EU GOVERNMENT BOND I ACC	EUR	101,779	116.27		12,283,167.24	2.26%
JPM EUROPE EQUITY ABSOLUTE ALPHA I2 (EUR	EUR	36,964	169.58		6,437,581.45	1.19%
JPM GLOBAL FOCUS I EURHDG ACC	EUR	12,777	198.63		2,756,342.67	0.51%
JPM GLOBAL FOCUS-I-EUR-ACC	EUR	8,967	461.09		4,495,035.91	0.83%
JPM JAPAN EQUITY I2 (EUR) ACC	EUR	16,796	163.71		2,851,937.03	0.52%
JPM US AGGREGATE BOND I EURHDG ACC	EUR	45,572	91.78		4,444,179.20	0.82%
JPM US SELECT EQUITY I (EURHDG) ACC	EUR	21,375	250.63		6,021,528.71	1.11%
JPM US VALUE I (EUR) ACC	EUR	14,585	219.91		3,263,437.83	0.60%
LAZARD RATHMORE ALT. FUND S EURHDG ACC	EUR	40,679	132.34		5,432,233.58	1.00%
LUMYNA MW TOPS MARKET NEUTRAL UCITS FUND	EUR	35,528	157.32		7,356,218.00	1.35%
LUMYNA-MW TOPS UCITS FUND - G -EURHDG-IN	EUR	30,107	142.29		6,602,246.55	1.22%
MAN GLG JAPAN CORE ALPHA EQUITY-I-EUR-AC	EUR	8,844	299.19		3,224,122.27	0.59%
MG LUX GL FLOAT RATE HIGH YIELD JIH EUR	EUR	259,737	14.83		3,920,232.89	0.72%
MS IF-EURO CORPORATE B. Z EUR	EUR	106,137	47.53		5,175,235.34	0.95%
MUZINICH SHORT DURATION HIGH YIELD H	EUR	20,765	115.55		2,585,242.13	0.48%
NEUBERGER BER. SHORT DUR EURO BOND I EUR	EUR	44,278	117.06		5,217,663.43	0.96%
NOMURA JAPAN STRATEGIC VALUE R EUR ACC	EUR	33,562	201.56		8,205,393.36	1.51%
NORDEA 1 GL CLIMATE & ENV -BI- EUR ACC	EUR	55,200	37.64		2,198,567.09	0.40%
OFI INVEST PRECIOUS METALS XL (EUR) ACC	EUR	12	90,085.89		1,311,984.32	0.24%
PICTET EUR SHORT TERM HIGH YIELD - J -EU	EUR	37,270	133.45		5,694,083.36	1.05%
PICTET TR ATLAS - I - EUR ACC	EUR	33,868	123.22		4,841,427.53	0.89%
PICTET TR MANDARIN-HI-EURHDG-ACC	EUR	29,614	155.03		5,295,855.34	0.97%
PIMCO EURO BOND I EUR ACC	EUR	217,190	23.62		5,360,255.54	0.99%
ROBECO BP GLOBAL PREMIUM EQUITIES - I -	EUR	30,321	260.55		10,114,373.34	1.86%
ROBECOSAM EURO SDG CR -IH- EURHDG	EUR	36,260	135.76		5,345,478.98	0.98%
SCHRODER ISF EMERGING MKTS-C-EUR- ACC	EUR	396,804	19.91		9,536,235.90	1.76%

CARTEIRA DETALHADA

Carteira em 2025.11.30

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
FIM domiciliados num Estado Membro da União Europeia						
SCHRODER ISF EURO CORPORATE BOND IZ EUR	EUR	662,876	25.34		18,369,826.89	3.38%
SCHRODER ISF EURO EQUITY K1 (EUR) ACC	EUR	39,763	69.46		2,818,545.38	0.52%
SCHRODER ISF EURO HIGH YIELD IZ EUR ACC	EUR	13,326	181.09		2,615,366.36	0.48%
SCHRODER ISF GLOBAL GOLD C (EURHDG) ACC	EUR	6,999	280.89		2,112,935.69	0.39%
SCHRODER ISF US LARGE CAP C EURHDG ACC	EUR	5,500	468.18		2,676,818.10	0.49%
TIKEHAU SHORT DURATION SF EUR ACC	EUR	60,291	111.12		6,782,689.69	1.25%
UBAM GLB HY SOLUTION I EURHDG ACC	EUR	12,487	192.33		2,652,206.30	0.49%
VANGUARD EURO GOV BOND INDEX-I-EUR ACC	EUR	4,860	214.50		1,051,923.28	0.19%
VANGUARD GLOBAL STOCK INDEX EURHDG ACC	EUR	104,205	40.28		4,273,985.39	0.79%
					Sub-Total:	80.60%
FIM domiciliados em Estados Não Membros da União Europeia						
FIM domiciliados em Estados Não Membros da União Europeia						
JPM EUROPE STRATEGIC VALUE I EUR ACC	EUR	33,472	169.22		7,046,849.63	1.30%
STENHAM JAPAN PROPERTY	JPY	705	198,458.36		5,260.91	0.00%
					Sub-Total:	1.30%
Liquidez						
A vista						
Depósitos à Ordem						
Depósito à Ordem - Conta remun. (no BPI)					20,390,166.86	3.75%
					Sub-Total:	3.75%
Outros Valores a Regularizar						
Valores Activos						
Valores Activos						
Posições a Liquidar - títulos					896,376.67	0.17%
Terceiros					0.00	0.00%
					Sub-Total:	0.17%
Valores Passivos						
Valores Passivos						
Posições a Liquidar - títulos					-1,155,616.73	-0.21%
Terceiros					-443,822.28	-0.08%
					Sub-Total:	-0.29%

Total das aplicações:	543,250,221.52
Número de Unidades de Participação em Circulação:	66,040,805.67